

G. B. & Co.

Chartered Accountants
Kamalpokhari, Naxal
P.O. Box 5612, Kathmandu, Nepal

Tel : 4423692, 4412064
Fax : 977-1-4420572
E-mail : chartered@brs.wlink.com.np

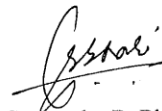
**INDEPENDENT AUDITOR'S REPORT
ON
FINANCIAL STATEMENTS**

We have audited the Income & Expenditure Account and Balance Sheet of Forum for Protection of Public Interest (Pro Public) for the year ended 15 July 2004. The preparation of these statements is the responsibility of the management. Our responsibility is to express an opinion on these statements based on our audit.

We conducted our audits in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amount and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the financial statement on the given period. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above presents fairly in all material respects for the year ended 15 July, 2004 and results of its operations then ended is in conformity with generally accepted accounting principles.

Date: August 5 2004
Place: Kathmandu, Nepal



Gyanendra B. Bhari
G. B & Co.
Chartered Accountants

